**IN THE HIGH COURT OF JUDICATURE AT BOMBAY**
**ORDINARY ORIGINAL CIVIL JURISDICTION**

**WRIT PETITION NO.153 of 2004**

Crest Paper Mills Ltd. & Anr. ...Petitioners

Versus

Union of India.....Respondents

Mr.Vicky Singh i/b. Thakordas & Madgavkar for the petitioners
Mr.Rajiv Chavan with Akhila Koushik i/b. Dr. T.C. Kaushik, for the Respondents

**CORAM: F.I. REBELLO & S.P.KUKDAY, JJ.**
**DATE : 19th April,2005**

. The matter involves challenge to the provisions of the Securitization and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002. That Act has been upheld by the Apex Court. IN view of the notice issued under Securitization Act the Appeal preferred under the provisions of the Debt Recovery Act stood abated.

2. The matter was adjourned on 21st March, 2005 on the statement made by the Counsel that the matter is being settled. Today when the matter is called out learned Counsel makes a statement that the matter is being settled. It is still open to the parties to settle the matter. There is no case for further adjournment. Considering what has been set out above no case for interference in the exercise of the extra ordinary jurisdiction. Writ Petition rejected.

**(F.I. REBELLO, J.)**

**(S.P. KUKDAY, J.)**